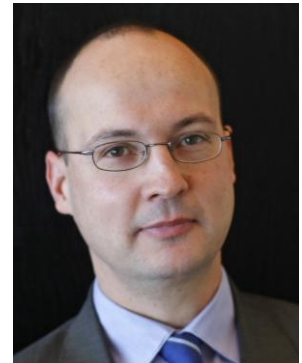




Stefan Walter,
Secretary General, Basel Committee



Stefan Walter assumed the position of Secretary General of the Basel Committee on Banking Supervision as of September 2006.

Previously, Mr. Walter was a senior vice president in the Bank Supervision Group of the Federal Reserve Bank of New York, where he headed the Financial Sector Policy and Analysis Function. He was responsible for assessing financial sector developments and risks and for developing bank supervisory policies on issues related to risk management and capital adequacy.

Mr. Walter holds a B.A. in Political Economy from the University of California at Berkeley and a Masters in International Affairs from Columbia University.