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David Llewellyn is Professor of Money and Banking at Loughborough University, and Honorary Visiting Professor at the CASS Business School in London, and Visiting Professor at the Vienna University of Economics and Business Administration. He is Consultant Economist to ICAP plc. He has recently been working with several central banks on aspects of the global financial crisis and Resolution strategies. His recent research includes a project at the Centre for European Studies in Brussels on the economics and role of European cooperative banks.

Previous career appointments include serving as an economist at Unilever (Rotterdam), HM Treasury (London), and the International Monetary Fund (Washington). Between 1994 and 2002 he was a Public Interest Director of the Personal Investment Authority (the UK regulator of retail financial services until it was superseded by the FSA). He serves as a consultant to financial firms, management consultancy firms, and regulatory agencies in several countries including South Africa where, in 2004, he was appointed by the Minister of Finance to be a member of a Task Group to investigate competition in the South African Banking industry. He has been a consultant to the World Bank and the International Monetary Fund, and has been a member of an IMF international advisory committee on governance in supervisory agencies. For several years he was a member of the London Advisory Board of the Halifax Building Society and has served as a consultant to the Building Societies Association and several mutual building societies in the UK.

He is a member of the Advisory Board of the *European Banking Report* at the Italian Bankers Association and a member of the Academic Board of the International Centre for Financial Regulation in London.. Since 2004, he has been a member of the Banking Panel of Bank Indonesia. In 2004 he was a consultant to HM Treasury on governance in life mutuals (Myners report), and was a member of the PricewaterhouseCoopers team investigating the macro economic impacts of the Basel II Accord for the European Commission. In 2005-6 he was a member of the IESE Business School team commissioned by the EU Commission to investigate the retail banking industry in EU countries. He is a member of the Council of Management of *SUERF-The European Money and Finance Forum* (a network association of bankers, central bankers, financial practitioners and academics), and was President between 2000 and 2006.

He has written extensively on the analysis of banking and financial markets and their regulation. Books include: *Financial Regulation: Why, How and Where Now?* (with Charles Goodhart and others), *The Economic Rationale of Financial Regulation* (FSA Occasional Paper No.1), *Surveys in Monetary Economics*, Vols 1 and 2 (with Chris Green), *The New Economics of Banking*, (SUERF Study, No. 6), and *Islamic Banking and Finance* (with M Iqbal). He has written extensively in journals and in conference proceedings including: *Prompt Corrective Action: Ten Years On*, and *Market Discipline in Banking: Theory and Practice* both edited by George Kaufman.