



Giovanni Carosio,

Deputy Director General of the Bank of Italy
Chairman, Committee of European Banking Supervisors (CEBS)



Giovanni Carosio was appointed as Deputy Director General of the Bank of Italy on 11 January 2007. He represents the Bank of Italy in leading international financial organizations. He is also Chairman of the Committee of European Banking Supervisors (CEBS), member of the Basel Committee on Banking Supervision and a member of the Financial Stability Board.

He joined the Economic Research Department of the Bank of Italy in 1970, working at first mainly on banking activity and then on the setting of monetary policy objectives and the planning of policy measures.

In 1985 he was assigned to the Regulations and Interventions on Prudential Returns Department of the Banking Supervision Area, heading the division in charge of banks' prudential reports and analysis. He led the Bank of Italy working group that took part in the reform of the law on the accounts of banks, directed work on the reform of the prudential reporting system and on the new approach to prudential supervision based on risk assessment.

From 1993 to 2004 he was head of the Banking Supervision Department and from March 2004 to April 2006, Managing Director for Central Banking and Markets, in charge of open market operations, emergency liquidity assistance, management of the Bank's investment portfolios, and market supervision. From April 2006 to January 2007 he held the post of Managing Director for Banking and Financial Supervision, responsible for the regulation and on-site and off-site supervision of banks and financial intermediaries.

Giovanni Carosio was born in Galatina (Lecce) on 1 August 1945. He has four children. After graduating *summa cum laude* from the University of Rome in 1967 with a thesis on Public Finance under Professor S. Steve, he completed military service in 1968-69. On a Bonaldo Stringher fellowship from the Bank of Italy he then attended postgraduate courses at King's College, Cambridge, under the supervision of Professor Joan Robinson.